

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 02**

157 - Homewood City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$844,178.00	\$0.00	(\$844,178.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,758,095.00	\$535,779.90	(\$1,222,315.10)	\$741,661.00	\$1,516,176.02	\$774,515.02
Other Sources	\$0.00	\$0.00	\$0.00	\$20,000,000.00	\$1,581,797.98	(\$18,418,202.02)
Total Revenues:	\$2,602,273.00	\$535,779.90	(\$2,066,493.10)	\$20,741,661.00	\$3,097,974.00	(\$17,643,687.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$20,000,000.00	\$1,581,797.98	\$18,418,202.02
Debt Service	\$2,602,273.00	\$1,091,243.76	\$1,511,029.24	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,602,273.00	\$1,091,243.76	\$1,511,029.24	\$20,000,000.00	\$1,581,797.98	\$18,418,202.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$555,463.86)	(\$555,463.86)	\$741,661.00	\$1,516,176.02	\$774,515.02
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$50,093.00	\$100,186.82	\$50,093.82
Ending Fund Balance:	\$0.00	(\$555,463.86)	(\$555,463.86)	\$791,754.00	\$1,616,362.84	\$824,608.84

Information in this report has been reconciled to the corresponding bank statements.